AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1.   (currently amended) A computer implemented trading apparatus for matching bids and offers entered ~~into the~~ by a number of traders ~~in connection with the apparatus~~, the apparatus ~~further being associated with~~ comprising:

a matching processor having an associated memory forming an orderbook wherein both fixed-income instruments paying a coupon, referred to as bonds, and fixed-income instruments not paying a coupon, ~~(zero-coupon)~~referred to as stripped bonds, are traded, and ~~the apparatus including~~

a data processing module for deriving prices for a bond ~~bonds~~ using information from stripped bonds.

2.   (currently amended) In an automated trading system a method ~~of~~ for matching bids and offers for fixed income instruments entered into the system by a number of traders connected to the system, the method comprising the steps of:

[[-]] __receiving from a trader ~~an~~ a bond order to buy or sell a bond, and

[[-]] __matching said bond order against a number of stripped bonds that aggregated forms a bond corresponding to said bond order.

3.   (currently amended) A method according to claim 2, ~~wherein~~ further comprising matching the received order ~~is also matched~~ against bids or offers for conventional bonds.

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4.   (currently amended) A method according to claim 2, ~~wherein~~ further comprising before the bond order is matched against a number of aggregated stripped bonds, ~~it is checked~~ checking if there is a current price for all required stripped bonds.

5.   (currently amended) A method according to claim 4, ~~wherein~~ further comprising if a price exists for all required stripped bonds but one, generating a derived order for the missing stripped bond ~~is generated~~.

6.   (currently amended) A method of trading stripped bonds, the method comprising the steps of:

[[-]] __receiving a ~~first~~ stripped bond order to buy or sell a stripped bond,

[[-]] __matching said stripped bond order against existing bids or offers, and

[[-]] __when said matching occurs for a pending bid or offer ~~being the result of~~ resulting from a derived order generated in response to ~~an order for a bond~~ trying to match a bond order for a bond against a number of stripped bonds, forming a combination trade between all stripped bonds required for a match against said bond order, including said ~~first~~ stripped bond order, and said bond.

7.   (currently amended) An automated trading system for matching bids and offers for fixed income instruments entered into the system by a number of traders connected to the system, the system comprising:

[[-]] __means for receiving from a trader ~~an~~ a bond order to buy or sell a bond, and

[[-]] __means for matching said <u>bond</u> order against a number of stripped bonds that aggregated forms a bond corresponding to said bond order.

8.   (currently amended) A system according to claim 7, wherein <u>the matching means is configured to match</u> the received order is also matched against bids or offers for conventional bonds.

9.   (currently amended) A system according to claim 7, wherein <u>the matching means is configured</u> before the bond order is matched against a number of aggregated stripped bonds ~~it is checked~~ <u>to check</u> if there is a current price for all required stripped bonds.

10.   (currently amended) A system according to claim 9, wherein <u>the matching means is configured</u> if a price exists for all required stripped bonds but one, <u>to generate</u> a derived order for the missing stripped <u>bond</u> ~~is generated~~.

11.   (currently amended) A computerized trading system for trading stripped bonds, the system comprising <u>electronic circuitry configured to</u>:

    ~~means for receiving~~ <u>receive</u> a ~~first~~ <u>stripped bond</u> order to buy or sell a stripped bond,

    ~~means for matching~~ <u>match</u> said <u>stripped bond</u> order against existing bids or offers such that when said matching occurs for a pending bid or offer ~~being the result of~~ <u>resulting from</u> a derived order generated in response to ~~an order for a bond~~ <u>trying</u> to match <u>a bond order for a bond</u> against a number of stripped bonds<u>, and</u>

~~forming~~ form as a combination trade between all stripped bonds required for a match

against said bond order, including said ~~first~~ stripped bond order, and said bond.

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